

The Lakes at Cherry Lane HOA
Profit & Loss Budget vs. Actual
January through December 2022

	Jan - Dec 22	Budget
Income		
Association Income		
Dues		
Current	30,280.00	29,280.00
Total Dues	30,280.00	29,280.00
Setup Fees	500.00	1,000.00
Interest	64.88	50.00
Phase 6 Landscape Contribution	3,426.96	3,000.00
Total Association Income	34,271.84	33,330.00
Total Income	34,271.84	33,330.00
Expense		
Bank Service Charges	9.00	
Income Tax	0.00	50.00
General Operating		
Foreclosure Maintenance	0.00	500.00
Website	84.00	85.00
Bookkeeping Fees	4,800.00	4,800.00
Annual Meeting	186.31	2,000.00
Insurance		
Errors & Omissions	439.00	520.00
Total Insurance	439.00	520.00
Postage	118.34	200.00
Supplies	38.99	200.00
Legal Fees	0.00	200.00
Post Office Box	166.00	150.00
Miscellaneous/Reimbursable	0.00	500.00
Total General Operating	5,832.64	9,155.00
Common Area		
Capital Improvements		
Blvd. Landscape	2,325.00	1,000.00
Blvd. Lighting	374.00	2,000.00
Total Capital Improvements	2,699.00	3,000.00
Holiday Tree Lighting		
Materials	4,250.00	
Install Labor	0.00	4,500.00
Total Holiday Tree Lighting	4,250.00	4,500.00
Liability Insurance	678.00	675.00
Property Insurance	110.00	110.00
Irrigation Tax	1,062.95	1,300.00
Flowers/Maint./Chemicals	1,810.00	2,500.00
Landscape Maintenance	13,062.54	15,000.00
Sprinkler/Irrigation Repairs	1,055.00	2,000.00
Power	722.95	1,200.00
Fountain		
Maintenance	675.00	500.00
Repairs	1,066.00	1,100.00
Water	89.55	300.00
Total Fountain	1,830.55	1,900.00

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Cash Basis

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	<u>Jan - Dec 22</u>	<u>Budget</u>
General Repairs	0.00	2,000.00
Total Common Area	27,280.99	34,185.00
Total Expense	33,122.63	43,390.00
Net Income	<u>1,149.21</u>	<u>-10,060.00</u>