

The Lake at Cherry Lane HOA
Balance Sheet
As of December 31, 2024

	<u>Dec 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
WTB Money Market Savings Acct	61,243.43
Washington Trust Bank	26,737.06
Total Checking/Savings	<u>87,980.49</u>
Accounts Receivable	
Accounts Receivable	
Current Dues	-908.33
Accounts Receivable - Other	-55.00
Total Accounts Receivable	<u>-963.33</u>
Total Accounts Receivable	<u>-963.33</u>
Total Current Assets	<u>87,017.16</u>
Fixed Assets	
Signs	617.34
Awning Tent & Table	188.98
Total Fixed Assets	<u>806.32</u>
TOTAL ASSETS	<u><u>87,823.48</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	64,251.20
Opening Bal Equity	20,096.49
Net Income	3,475.79
Total Equity	<u>87,823.48</u>
TOTAL LIABILITIES & EQUITY	<u><u>87,823.48</u></u>