

The Lake at Cherry Lane HOA
Profit & Loss
 January 1 through December 2, 2024

	Jan 1 - Dec 2, 24
Income	
Association Income	
Dues	
Current	34,309.86
Delinquent	0.14
Total Dues	34,310.00
Setup Fees	1,000.00
Interest	332.85
Phase 6 Landscape Contribution	3,273.30
Other	
Statement Fee	15.00
Miscellaneous Reimbursement	12.86
Total Other	27.86
Total Association Income	38,944.01
Total Income	38,944.01
Expense	
Income Tax	185.38
General Operating	
Website	156.46
Bookkeeping Fees	6,000.00
Annual Meeting	1,988.17
Insurance	
Errors & Omissions	439.00
Total Insurance	439.00
Postage	386.18
Supplies	3.02
Post Office Box	182.00
Bank Service Charges	
Checking Account Service Fee	11.25
Total Bank Service Charges	11.25
Total General Operating	9,166.08
Common Area	
Capital Improvements	
Blvd. Landscape	1,350.00
Blvd. Lighting	489.50
Total Capital Improvements	1,839.50
Holiday Tree Lighting	
Materials	4,250.00
Total Holiday Tree Lighting	4,250.00
Liability Insurance	640.00
Property Insurance	118.00
Irrigation Tax	1,159.17
Flowers/Maint./Chemicals	1,250.00
Landscape Maintenance	14,700.01
Sprinkler/Irrigation Repairs	1,392.50
Power	554.34
Fountain	
Water	101.94
Total Fountain	101.94

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	<u>Jan 1 - Dec 2, 24</u>
General Repairs	65.00
Total Common Area	<u>26,070.46</u>
Total Expense	<u>35,421.92</u>
Net Income	<u><u>3,522.09</u></u>